

News Release

16:00 (GMT +8) February 6 2020 DGBAS, Taipei

The Price Indices for January 2020

Consumer Price Indices (CPI)

The CPI in January 2020 (2016=100) increased 0.59% from the preceding month, mainly because of the Chinese New Year holiday effects. Prices of services for nursery and nursing care increased 28.20% by pay raise convention of Chinese New Year. Prices of transportation fees also rose 3.49% due to the increase of air and taxi fares. Moreover, prices of entertainment expenses rose 2.99% as the demand during Chinese New Year holidays went up. On the other hand, prices of vegetables fell 7.42%. Prices of garments also fell 3.89% for end-of-season sales. The general CPI excluding fruits, vegetables and energy (core CPI) increased 0.69%.

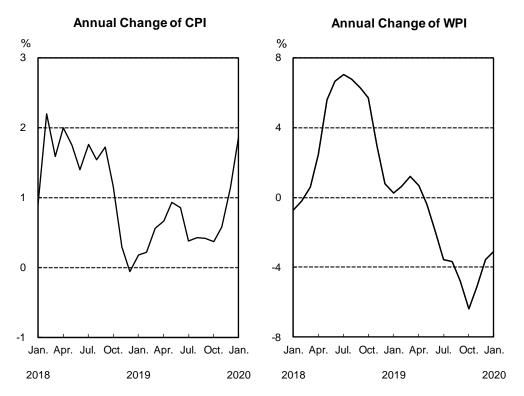
The CPI in January 2020, compared with the same month of 2019, increased 1.85%, mainly because Chinese New Year fell in January in 2020 while in February in 2019. Prices of services for nursery and nursing care, as well as entertainment expenses rose 29.21% and 4.60%, respectively. Prices of fruits and vegetables also rose 14.91% and 13.01%, respectively. Moreover, prices of fuels and lubricants rose 6.68% as the international oil prices hovered within the high interval. Prices of personal effects rose 2.96% as well, mainly owing to the increase in the prices of precious metals ornaments and jewellery. However, prices of eggs and communication fees fell 17.06% and 6.55%, respectively, offsetting part of the increase. The core CPI increased 1.33%.

Wholesale Price Indices (WPI)

The WPI in January 2020 decreased 0.37% from the preceding month, mainly owing to prices of poultry and livestock products, as well as farm products fell 4.30% and 3.60%, respectively. Prices of basic metals also

declined 1.02%. On the other hand, prices of petroleum and coal products rose 1.48%.

The WPI in January 2020, compared with the same month of 2019, decreased 3.11%. Prices of chemical material, other chemical products and pharmaceuticals fell 7.74%. Prices of electronic parts and components, as well as basic metals also fell 5.06% and 4.86%, respectively. Nonetheless, prices of petroleum and coal products, as well as crude petroleum and natural gas rose 10.74% and 6.17%, respectively. The price index for products domestically produced for domestic purchase decreased 2.04%, import price index and export price index also fell 2.16% and 4.72%, respectively.



Statistical Tables

Table1 The Changes of Consumer Price Indices Table2 The Changes of Wholesale Price Indices Table3 The Changes of Import Price Indices Table4 The Changes of Export Price Indices

For Further Information:

Statistics Database: <u>https://eng.stat.gov.tw/</u> DGBAS news releases on the Internet: <u>https://eng.dgbas.gov.tw/</u> Tel: +886-2-23803449; Fax: +886-2-23803465