

# **News Release**

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## The Price Indices for January 2020

### **Consumer Price Indices (CPI)**

The CPI in January 2020 (2016=100) increased 0.59% from the preceding month, mainly because of the Chinese New Year holiday effects. Prices of services for nursery and nursing care increased 28.20% by pay raise convention of Chinese New Year. Prices of transportation fees also rose 3.49% due to the increase of air and taxi fares. Moreover, prices of entertainment expenses rose 2.99% as the demand during Chinese New Year holidays went up. On the other hand, prices of vegetables fell 7.42%. Prices of garments also fell 3.89% for end-of-season sales. The general CPI excluding fruits, vegetables and energy (core CPI) increased 0.69%.

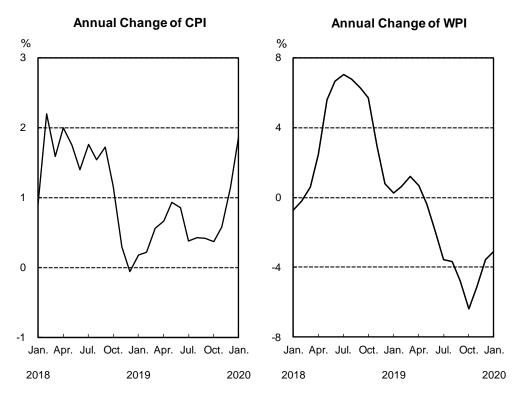
The CPI in January 2020, compared with the same month of 2019, increased 1.85%, mainly because Chinese New Year fell in January in 2020 while in February in 2019. Prices of services for nursery and nursing care, as well as entertainment expenses rose 29.21% and 4.60%, respectively. Prices of fruits and vegetables also rose 14.91% and 13.01%, respectively. Moreover, prices of fuels and lubricants rose 6.68% as the international oil prices hovered within the high interval. Prices of personal effects rose 2.96% as well, mainly owing to the increase in the prices of precious metals ornaments and jewellery. However, prices of eggs and communication fees fell 17.06% and 6.55%, respectively, offsetting part of the increase. The core CPI increased 1.33%.

#### Wholesale Price Indices (WPI)

The WPI in January 2020 decreased 0.37% from the preceding month, mainly owing to prices of poultry and livestock products, as well as farm products fell 4.30% and 3.60%, respectively. Prices of basic metals also

declined 1.02%. On the other hand, prices of petroleum and coal products rose 1.48%.

The WPI in January 2020, compared with the same month of 2019, decreased 3.11%. Prices of chemical material, other chemical products and pharmaceuticals fell 7.74%. Prices of electronic parts and components, as well as basic metals also fell 5.06% and 4.86%, respectively. Nonetheless, prices of petroleum and coal products, as well as crude petroleum and natural gas rose 10.74% and 6.17%, respectively. The price index for products domestically produced for domestic purchase decreased 2.04%, import price index and export price index also fell 2.16% and 4.72%, respectively.



#### **Statistical Tables**

Table1 The Changes of Consumer Price Indices Table2 The Changes of Wholesale Price Indices Table3 The Changes of Import Price Indices Table4 The Changes of Export Price Indices

#### For Further Information:

Statistics Database: <u>https://eng.stat.gov.tw/</u> DGBAS news releases on the Internet: <u>https://eng.dgbas.gov.tw/</u> Tel: +886-2-23803449; Fax: +886-2-23803465